



401K

The IRS has recently announced new contribution limits for retirement accounts, which are set to take effect in 2026.

This significant update is crucial for both individual and corporate clients, as it can substantially influence retirement savings strategies and tax planning. Understanding these changes is essential for optimizing financial outcomes and ensuring compliance with new regulations.

At Cynthia Spera, CPA, PC, we are committed to being your trusted advisor, ready to guide you through the implications of these updated limits and help you make informed decisions tailored to your unique financial situation.

Workers can put as much as \$24,500 in their 401(k) plans, an increase of \$1,000 from this year.

People 50 and older can add up to \$8,000 more to their contribution, increasing it to \$32,500.

People 60-63 can add up to \$11,250 more to their contribution, increasing it to \$35,750.

IRA contribution limits will climb to \$7,500 from \$7,000.

With this notice, there are phase out and limitations for the 2026 Roth IRAs, the Saver's Credit and SIMPLE retirement accounts. Click on the link below for more information.



IR-2025-111, Nov. 13, 2025 - The Internal Revenue Service announced today that the amount individuals can contribute to their 401(k) plans in 2026 has increased to \$24,500, up from \$23,500 for 2025.

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